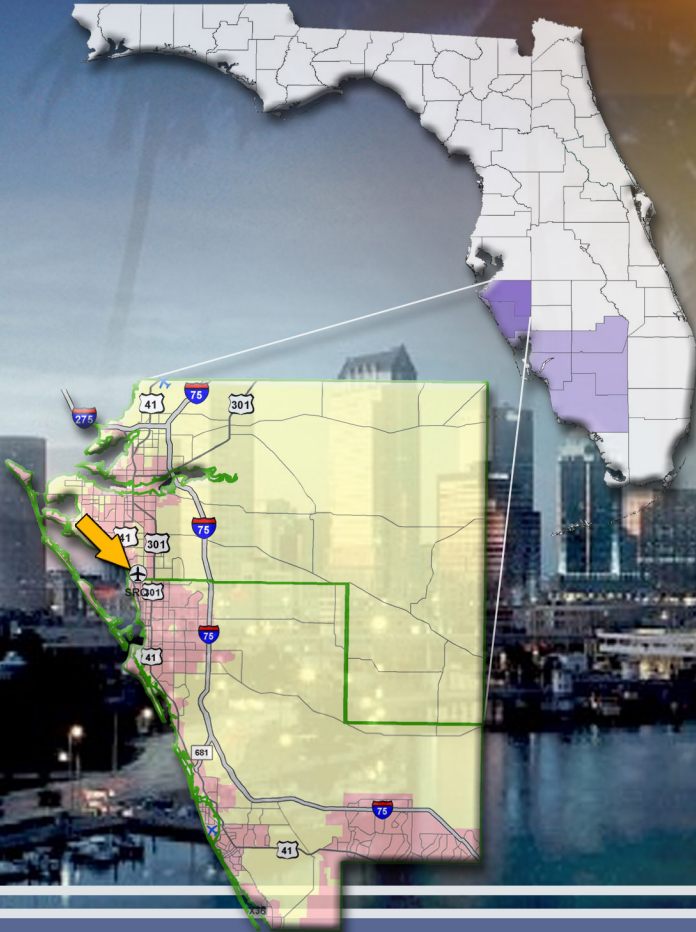


SARASOTA/BRADENTON INTERNATIONAL AIRPORT

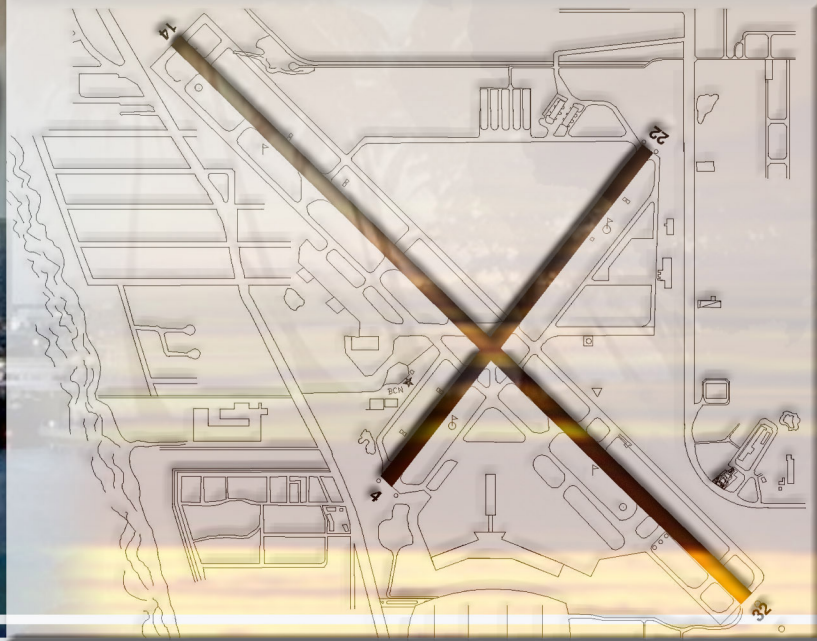


**SARASOTA BRADENTON
INTERNATIONAL AIRPORT**

AIRPORT LOCATION



Sarasota/Bradenton International Airport is located in both Sarasota and Manatee Counties along the Gulf Coast of South Florida, between the Cities of Sarasota and Bradenton. The primary highway accesses to the airport from the north and south are Interstate 75 and US Route 41. Other roads in the vicinity include University Parkway, US 19, 301 and State Roads 70 and 64.



Existing Facilities

Sarasota/Bradenton International (SRQ) is a small-hub air carrier Airport with a primary Runway (14/32) at 9,503 feet and a secondary crosswind Runway (04/22) at 5,009 feet to include full parallel taxiways. The airfield is equipped with a FAA Air Traffic Control Tower, high intensity lighting and a complement of precision and non-precision flight aids – ILS, GPS, VOR, DME, PAPIs and REILs. The air carrier Terminal provides 13 jetway gates and 4 commuter gates for seven airline tenants with associated rental car, restaurant and gift shop facilities. There are two independent FBO facilities serving a thriving general aviation market along with Airport owned and operated T-hangar facilities.

The Airport has identified several growth initiatives as necessary to serve growing markets for air carriers and general aviation. This has been accomplished with the introduction of a low-cost carrier, terminal security upgrades and nearly \$50M in airfield general aviation development. The FDOT Work Program has been supportive in all improvements with particular note to T-hangar development. In addition, the most recent ALP update in 2001 provides a foundation for the Airport's future.

NOTE: In 2004, Florida experienced a record number of hurricanes. Hurricane Jeanne left an estimated \$500,000 in damage to the Terminal and associated electronic equipment. The FAA and FDOT stepped in with increased funding for repairs resulting in limited impact to operations.

Current and Forecast Demand

AIR CARRIER


Sarasota/Bradenton International has increased its presence in the competitive air carrier market with the addition of a low cost airline. The initial forecast is for a 20% increase in passenger traffic together with the return of a portion of the Airport's lost local passengers from either Tampa International or Southwest Florida Airports. The Airport supports a limited air cargo market primarily through the existing air carriers. Sarasota and Manatee Counties are experiencing above average population growth together with a vibrant real estate development climate. These factors are also fueling the air carrier markets.

GENERAL AVIATION

Sarasota/Bradenton International's operational activities are dominated by the general aviation markets which comprise 64% of the Airport's operations. The table below shows the historic and FDOT forecast aviation activity for the Airport. Sarasota/Bradenton International has constructed airfield infrastructure using both FAA and FDOT supporting grants which will meet increasing general aviation development with particular emphasis to the corporate jet markets.

Sarasota/Bradenton International Airport	2002	2007	2012	2022
Based Aircraft	298	321	346	401
General Aviation Operations	129,702	139,726	150,524	174,690
Commercial Operations	20,602	24,587	29,343	41,793
Enplanements	563,625	689,039	842,360	1,258,939
Demand/Capacity Ratio	77.1%	84.3%	92.2%	111.0%

Source: Airport records and FASP 2004.



The Airport's two Fixed Base Operators, Dolphin Aviation and Jones Aviation, recently negotiated new long-term leases providing for increased land and millions of dollars of improvements to support general aviation growth. Each FBO markets to not only based customer aircraft but also to an increasing transient aircraft mix with fuel services, maintenance, flight training, avionics, charter and aircraft storage components. These FBO components include flight instructors, corporate pilots, mechanics and other support personnel. The GA mix also involves transient military operations, a based air ambulance operation, an aviation law enforce unit and small air cargo operations.

COMMUNITY SERVICES

Sarasota and Manatee Counties together with outlying Hardee and De Soto Counties serve established business, seasonal and tourist related markets. The nearby Gulf Coast Beaches together with a recognized local cultural arts base draw international and domestic visitors resulting in a growing economic climate. The Airport's total operation has an employment base of 1,500 and an annual economic impact to the surrounding region of over Nine Hundred Million Dollars. The Airport is often the gateway or catalyst for future economic growth.

The Airport works with the surrounding communities involving tourist and convention bureaus, chambers of commerce, economic development and related agencies to build on mutual interests for the community. The Airport is also connected with three recognized educational institutions – the University of South Florida-Sarasota, NEW College of Florida and the Ringling School of Art and Design.

OTHER AIRPORT CHARACTERISTICS

Sarasota/Bradenton International has enhanced the surrounding land environment with a FDOT and FAA supported noise abatement program. \$25M has been spent acquiring noise sensitive lands and improving surrounding residential properties with increased sound insulation material improvements. Due to the high cost of land expansion, the Airport has sought increased use of their existing 1,140 acre layout for both industrial and aviation purposes.

Since 9-11, security related projects or improvements have met the demands of the Transportation Security Administration in not only the Terminal but also for the entire Airport layout. In addition, the Airport will strive for continued airline development to service the domestic and international markets.

CURRENT AND FUTURE SYSTEM SERVICE REQUIREMENTS / RECOMMENDATIONS

Sarasota/Bradenton International provides Commercial Air Service and General Aviation Service to Tourism, Business, Recreational and Sport segments of the Travel Industry. The growing population base and available demand/capacity ratio will continue to fuel the growth of the Airport for the mutual benefit of the surrounding community. Future analysis indicates a limited growth for flight training and the air cargo segments which are small contributors to the Airport's revenue potential. The Sarasota Manatee Airport Authority is self-supporting and does not rely upon local tax dollar support. It is recommended that the airport continue to plan for growth through the partnership of the FAA, FDOT and the Local Community. The Sarasota/Bradenton International Airport will remain in a commercial service role and community airport role in the Southwest Florida Region.

COMMERCIAL SERVICE ROLE	<u>Current Service</u>	<u>Future Service</u>
Tourism	X	X
Business		X
Air Cargo	X	X
International	X	X
COMMUNITY AIRPORT ROLE		
Flight Training	X	X
Corporate	X	X
Tourism	X	X
Recreational / Sport		X